

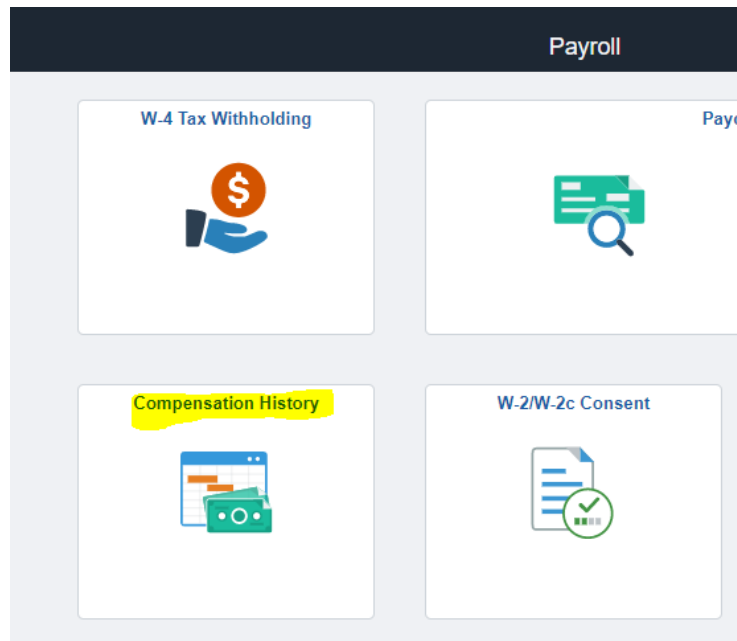
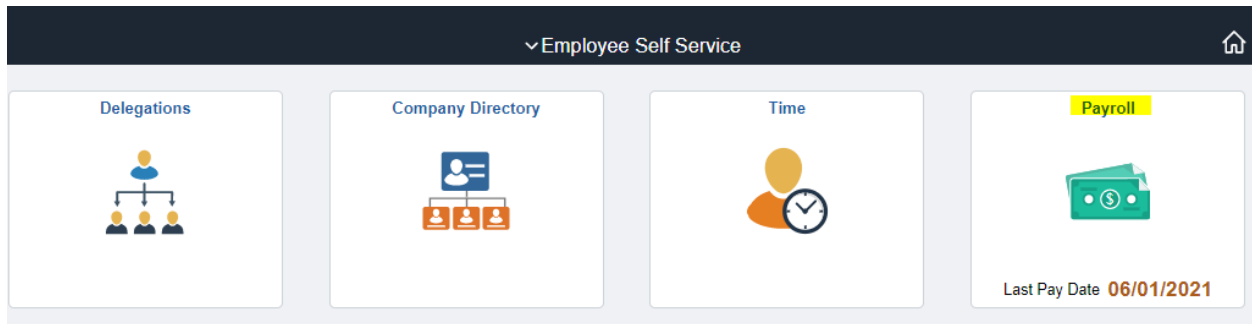
How to Calculate My Optional Life Insurance Premium for Plan Year 2023

Before starting you will need to use the most recent Annual Salary to calculate your premiums. Please note your Annual Salary is based on your Primary Job only. Any additional appointments or task compensations are not included as these positions are not eligible for insurance coverages.

Step 1: Log into [Employee Self Service](#) to find your Annual Salary. On the Employee Self Service page click on the Payroll tile and then the Compensation History tile on the chart you will see your annual salary. Take the annual salary and round up to the nearest thousand.

Example: Annual Salary \$ 35,795

Round salary up to **\$36,000**



Compensation History

The Amount value reflects a 12-month (annual) calculation. Employees who work less than 12 months, and have not elected annualized compensation, should prorate their salary amount accordingly.

[▶ View Chart](#)

Date of Change	Amount	Salary Change Amount	CI Pe
09/01/2020	[REDACTED]		

Step 2: Divide the Annual Salary by 1000.

Example: $\$ 36,000 / 1000 = \$ 36$

Example: $(\text{Rounded Annual Salary}) / 1000 = \text{Value}$

Step 3: Take the value from Step 2 and multiple by the rate based on your age and coverage election (refer to the rate table instructions on page 3) and this will provide you with your monthly premium rate.

Example: $\$ 36 \times .05 = \$ 1.80$

Example: $(\text{Value from Step 2}) \times \text{Coverage Rate} = \text{Monthly Premium Rate}$

Step 1: Locate the age bracket you fall in effective 09/01/2022.

Example: 27 years on 9/1/22.

Step 2: Select the election rate in which you are interested in electing.

Example: Employee wants to elect Annual Salary x 1

Optional Term Life Insurance

Optional Term Life Insurance				
Age	Election 1 Annual Salary x 1	Election 2 Annual Salary x 2	Election 3* Annual Salary x 3	Election 4*+ Annual Salary x 4
Monthly Rate per \$1,000 of Annual Salary				
Under 25	\$ 0.05	\$ 0.10	\$ 0.15	\$ 0.20
25 - 29	0.05	0.10	0.15	0.20
30 - 34	0.06	0.12	0.18	0.24
35 - 39	0.06	0.12	0.18	0.24
40 - 44	0.08	0.16	0.24	0.32
45 - 49	0.13	0.26	0.39	0.52
50 - 54	0.20	0.40	0.60	0.80
55 - 59	0.35	0.70	1.05	1.40
60 - 64	0.60	1.20	1.80	2.40
65 - 69	0.98	1.96	2.94	3.92
70 - 74	1.56	3.12	4.68	6.24
75 - 79	2.55	5.10	7.65	10.20
80 - 84	4.15	8.30	12.45	16.60
85 - 89	7.18	14.36	21.54	28.72
90+	11.18	22.36	33.54	44.72