

## How to Calculate My Accidental Death & Dismemberment Insurance Premium for Plan Year 2023

**Step 1:** You will need to establish if you are covering yourself or you + family member(s) under the Accidental Death and Dismemberment plan.

- **Employee Only Rate - \$ .02**
- **Employee + Family member(s) Rate - \$ .04**

**Step 2:** Review the coverage table below to determine your coverage amount.

The minimum coverage amount you may elect is \$10,000 and the maximum amount is \$200,000. You may select coverage levels in \$5,000 increments.

**Example: Employee Only coverage amount **\$200,000****

**Step 3:** Take the coverage amount you wish to elect and divide by 1000.

**Example:  $200,000 / 1000 = 200$**

**Example: (Coverage Amount) / 1000 = Value**

**Step 4:** Take the value from step 3 and multiple by the coverage rate you wish to elect (Employee Only or Employee + Family). This will give you your monthly premium for the plan year.

**Example:  $200 \times .02 = \$ 4.00$**

**Example: (Step 3 Value) x (Employee Only Coverage Rate) = Monthly Premium Rate**

Accidental Death & Dismemberment Insurance (AD&D)*				
<b>Employee Only Rate: \$0.02 per \$1,000 of coverage</b>  <b>Employee + Family Rate: \$0.04 per \$1,000 of coverage</b>	You may enroll in AD&D coverage according to the following table:			
	Age	Minimum Coverage	Maximum coverage	Minimum Increments
	Under 70	\$ 10,000	\$ 200,000	\$ 5,000
	70 - 74	6,500	130,000	3,250
	75 - 79	4,000	80,000	2,000
	80 - 84	2,500	50,000	1,250
	85 - 90	1,500	30,000	750
	90+	1,000	20,000	500